

Old Town Merchants & Residents Association

1520 N. Wells, Lower Level Chicago, IL 60610 www.oldtownchicago.org otmra@oldtownchicago.org Tel. 312.951.6106 Fax. 312.951.9427

June 10th, 2016

Mr. Michael Ezgur Acosta Ezgur LLC

1030 W. Chicago Ave., 3rd Floor Chicago, IL 60642

Re: 1437 N. Wells

Dear Mr. Ezgur,

The Zoning Committee for the Old Town Merchants & Residents Association appreciated the opportunity to meet with you regarding your client's proposed mixed-use development at 1437 N. Wells Street.

After discussion, the Committee prepared the following recommendations for your client's consideration:

- A parking ratio of 0.5 spaces per dwelling unit
- Exterior design and finishing materials more reflective of Old Town's architectural character
- A 15' setback of floors 2-6 from the property's western lot line.
- The Committee supports reducing the eastern setback to 0' to accommodate the above recommendation.
- Appropriate rodent abatement measures will be implemented during demolition/excavation
- Your client will keep existing property in good condition
- Vehicle access will be prohibited during the Wells Street Art Festival, held annually the second full weekend of June.
- Based on any final design review with OTMRA's Zoning Committee, produce a Restrictive Covenant of Deed ensuring the project will be designed, built and finished as presented.

Thank you again for meeting with us and sharing updated plans for the 1437 N. Wells site. Please respond to the items above as necessary, after which we will again review the project.

Sincerely,

Mary Quincannon Chairman, Zoning Committee Old Town Merchants and Residents Association

Cc: Alderman Walter Burnett Jr., 27th Ward