



Old Town Merchants and Residents Association

1543 N. Wells Street, Lower Level
Chicago, Illinois 60610
P: 312.951.6106
www.oldtownchicago.org
otmra@oldtownchicago.org
facebook.com/OldTownCHI | @OldTownCHI

January 24, 2018

Ms. Katriina McGuire
Thompson Coburn, LLP
55 W Monroe Street
Chicago, IL 60603

Re: 1555 N Wells Street Proposed Mixed Use Development

Dear Ms. Katriina McGuire,

The Zoning and Government Relations Committee of the Old Town Merchants and Residents Association has reviewed the revised project plans. After careful consideration, our Committee has voted to support with conditions as listed below. The Zoning and Government Relations Committee reported the committee's support for this development to the Board of Directors and to the Board of Trustees for the Old Town Merchants and Residents Association on January 23, 2018.

The Zoning and Government Relations Committee recommends support of the transit-oriented development designation and recommends support of the variation of the rear set back requirement from 30 feet down to 16 feet, provided the following conditions continue to be maintained:

1. A Restrictive Covenant of Deeds is recorded which states that a parking ratio of 35% of total dwelling units be maintained.
2. A Restrictive Covenant of Deeds is recorded which states exterior design and finishing materials will match that of the design document presented in an email from Katriina McGuire to Ian Tobin on 1-17-2018.
3. A Restrictive Covenant of Deeds is recorded which details the revised floor plans and revised units count totaling 23 units for the proposed project be maintained as stated in the email from Katriina McGuire to Ian Tobin on 1-17-2018.
4. A Restrictive Covenant of Deeds is recorded which states that no residential parking permits are issued for the address of this development on any street so long as the development is a multi-u rental building.
5. Appropriate rodent abatement measures will be implemented during demolition/excavation.

Sincerely,

A handwritten signature in blue ink that reads "Mary Quincannon". The signature is fluid and cursive.

Mary Quincannon
Zoning Co-Chairman
Old Town Merchants and Residents Association

Cc: Alderman Walter Burnett, 27th Ward